

CBC PENSIONERS NATIONAL ASSOCIATION (PNA)

POLICY on CHARITABLE DONATIONS

Effective Date: 19 October, 2016

Preamble

As a not-for-profit corporation, the CBC Pensioners National Association's articles specify the reasons for its existence. Prime among these are:

- to represent the interests and concerns of CBC pensioners; and
- to support the general and economic well-being of CBC pensioners

It is established that, in all instances, the use of PNA funds – principally the dues paid by all its members – must support the purposes/objects of the corporation. Quite specifically, the PNA's Articles of Incorporation do not include a provision for the disbursement of charitable donations to other organizations or individuals.

Policy

In light of the foregoing, it is the policy of the CBC Pensioners National Association that charitable donations are not permitted.

This policy applies equally to the PNA at its national, regional and chapter levels.

However, this policy is not intended to apply to activities undertaken at whatever level within the PNA that are intended to further the overall objectives of the PNA itself and/or of the body of its membership and which activities may involve the disbursement of PNA resources.