

Great-West Life, London Life and Canada Life amalgamated Jan. 1, 2020

On Jan. 1, 2020 The Great-West Life Assurance Company, London Life Insurance Company, The Canada Life Assurance Company and two holding companies amalgamated. They are now one company – The Canada Life Assurance Company $^{\text{TM}}$.

What is amalgamation?

Amalgamation means that The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company, and their holding companies, Canada Life Financial Corporation and London Insurance Group Inc., combined to become one larger company – The Canada Life Assurance Company.

What will our amalgamation mean for you, our customers?

As a result of amalgamation as of Jan. 1, 2020 all policies and contracts of The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company automatically continue as policies or contracts of the amalgamated company – The Canada Life Assurance Company.

For you, this means your policies or contracts in effect as of Jan. 1, 2020 remain unchanged as a result of amalgamation and continue to be serviced the same as before. The promises and commitments made to you by The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company continue as promises and commitments of The Canada Life Assurance Company.

For important customer information, please refer to the frequently asked questions below.

What are the expected benefits of amalgamation for you, our customer?

The expected customer benefits of amalgamation include:

- Improved customer experience and communication by dealing with a single company
- Introducing new services and offerings that meet your evolving retirement, insurance and wealth management needs
- Providing you with improved customer service and accelerated product enhancements
- Better meeting your changing needs by streamlining our operations, being more efficient, innovative and responsive