



The CBC Pensioners
National Association
Preserving our Future, Sharing our Past

Ontario Region

Livewire

Apr., 2022

Find out how your Pension Plan is doing and meet the Board of Directors of the Pensioners Assn.



How: Come to the CBC/PNA AGM in Toronto.

Where: The Intercontinental Hotel - Toronto Centre
225 Front St. West, Toronto, Ontario.

When: May 19th, 2022 at 12:30 pm.

Lunch will be served.

RSVP before April 25th.

Phone: 1-877-361-9242 - ext. 23 and leave a message.

Email: info@cbcpensioners.ca

Agenda

Approval of Minutes of 2021 Annual General Meeting

President's annual report.

Review financial audited statements for fiscal year ended
March 31, 2022.

Appointment of auditors for the 2022-2023 fiscal year.

Approval of Bylaws.

Adjournment.

Your Pension Plan

Managing Director / CEO, CBC Pension Plan. Duncan Burrill will provide an overview of our Pension Plan's structure and performance.

There will be a question and answer session about the plan.

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CBC PENSION PLAN REPORTS A RECORD SURPLUS

Dan Oldfield CCSB Rep.

The latest pension plan valuation for the CBC Pension plan reports a record surplus of more than a billion dollars of which about \$700-million dollars would be earmarked for sharing under the surplus sharing agreement signed in 2009.

CBC officials have advised the PNA and the Unions that notwithstanding this latest valuation, it has no intention of abiding by the terms of the Memorandum of Agreement and will not agree to any distribution of pension surplus. At the same time, the CBC has confirmed that it will take a contribution holiday and will not be contributing to the plan. The CBC's annual contribution normally averages somewhere between \$40 and \$50 million. That contribution will be made up from the surplus funds.

The news gives a new urgency to the arbitration which began in February which will determine whether an agreement on pension sharing between the CBC, the PNA and its Unions is still valid.

The PNA along with its union partners are challenging a position taken by the CBC that an agreement (**the MOA**) signed more than ten years ago has expired.

The CBC plan had a very good year and now has assets of more than \$8-billion. It provides pensions to approximately ten-thousand retirees and surviving spouses. The MOA provides for an equal 50/50 sharing of any declared surplus beyond 105% of plan liabilities.



MOA ARBITRATION PROCESS EXPLAINED

*Dan Oldfield CCSB Rep.
Golden Horseshoe
article*

The arbitration process is similar to a court proceeding in that it involves the appointment of

an individual – the arbitrator - often referred to as the neutral. Like a judge, the arbitrator is the person who makes a final decision on the matter in dispute. In other words, who wins and

who loses.

Arbitrators are engaged and paid for by the parties in dispute.

As with a court proceeding, the parties are represented by legal counsel and present evidence to support their case. That evidence can take the form of sworn testimony from witnesses, documents, notes, and supporting law (decisions from similar cases).

WHY IS THE PROCESS TAKING SO LONG?

The first hearing dates were held on February 24 and 25. One witness was called and has completed his evidence and cross examination. It's anticipated the proceedings may take another 4 or 5 days. Unfortunately, the CBC has rejected hearing dates that would have seen the hearings resume in April and/or May. But as of now, dates for resumption are being held in September and October.

One of the major differences between a court proceeding and an arbitration concerns the appointment of the neutral. In court, judges are appointed to cases by the Chief Justice. In arbitration, the selection of the arbitrator is by

agreement of the parties. In the courts system, the judge normally dictates hearing dates and times. In arbitrations. The arbitrator has the power to oblige parties to attend on certain dates should he feel any of the parties are being unreasonable. However, the normal practice is that dates, times and locations are generally established by mutual agreement of all the parties and the arbitrator.

Complicating matters in the current situation is the number of parties and individuals involved. There are more than 20 individuals attending. Scheduling the arbitration involves picking dates and times that work for the arbitrator, legal counsel, witnesses, advisors and others who may be required. The arbitrator, in particular, is in high demand and his availability is limited.

WHAT WILL THE ARBITRATION DECIDE?

The arbitrator is being asked to determine whether the deal signed in 2009 is still valid and

whether pension surplus must be shared consistent with the agreement. It will not determine whether a surplus exists, or amounts that may be paid out. Those details are covered within the MOA itself.

We understand the concern of PNA members and fully appreciate the importance of this issue to all CBC retirees. We have made it clear the PNA is prepared to accept any earlier dates that may become available.

We will keep you advised of any developments as they occur.

...by walking, you not only improve your physical function but also create social connections that reduce loneliness. Walking is a social sport; even if you do it alone, you inevitably meet people along the way.

Dr. Paula Rochon is a geriatrician and the founding director of the Women's Age Lab at Women's College Hospital

The Southwestern Ontario Chapter Annual BBQ is back!



With winter and the past two years finally behind us, most of us will be busy prepping our yards in anticipation of having friendly gatherings, in our great outdoors. Well, so are we.

WHEN: Saturday, July 23; starting at 3:00 pm.

WHERE: 1342 Stuart Blvd, Lasalle.

DIRECTIONS: Take E.C. Row Expy West to Matchette Road and turn left, go straight and turn left on Stuart Blvd.; the corner house!
Once again Gabe and Linda have graciously opened their home for this event (large yard - fully outside).

Your Chapter will provide the hamburgers, sausages, bottled water, soft drinks, etc. A dessert or pre-BBQ snack is always welcomed along with a lawn chair.

NOTE: Please notify us of any dietary restrictions, we will make it happen!

All PNA Members are welcome - RSVP by email or telephone if possible to any one of your Board members.

NOTE: THE BBQ WILL TAKE PLACE RAIN OR SHINE





SPRING THAW



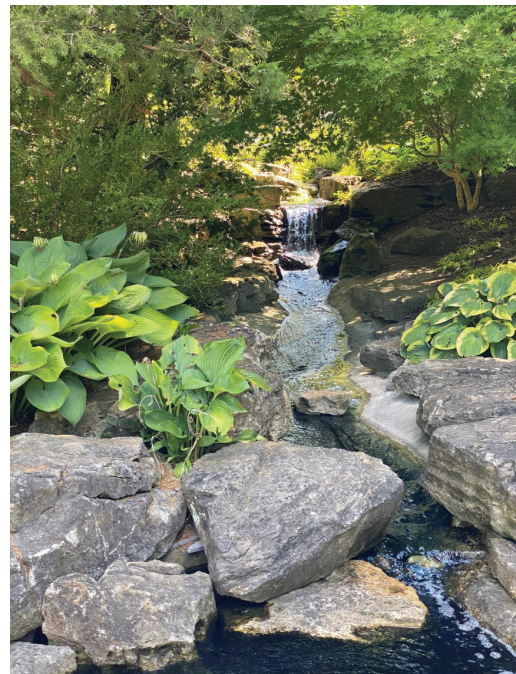
Golden Horseshoe Chapter



Paul Zammit takes centre stage in the **Rock Garden** at the RBG, 1185 York Boulevard, Hamilton. Join us on **Wednesday, June 1st at 11 am**. Mingle with old friends before a buffet lunch at 11:45 and a draw for door prizes. Then be informed and entertained by the passionate gardening guru before he takes your questions. All PNA members welcome. A ticket costs **\$20** and must be paid for **in advance** by CBC PNA members. Receive your ticket and name tag on arrival at the Rock Garden. **EASY PAY**— payghchapter@gmail.com; **MAIL**— John Bainbridge, 77 Arcade Cres., Hamilton, ON L9C 3J1 (Make cheques out to Golden Horseshoe Chapter CBC PNA.) **Cut-off date is May 20**. Free parking. Accessible.



**Come
to
the
garden
of
beauty**



RIP

PIERCEY, Robin – died on November 18, 2021 at the age of 84. Robin worked for the CBC in locations coast to coast, including 4 years in Toronto as Deputy Editor for TV National News.

MANN, Peter – died on December 7, 2021 at the age of 81. Over his lengthy career at the CBC Peter created “some of Canada’s most memorable musical moments”, arranging, producing, composing and engineering.

WILSON, David (Dave) – died on December 4, 2021 at the age of 80. Dave was a talented and experienced cinematographer working for both “The National” and “The Journal”.

COLLINS, Warren – died on December 4, 2021 in his early 90s. Warren worked as a Graphic Designer for the Design Department, CBC Toronto.

MULLALLY, Ken – died on January 2, 2022 at the age of 81. Ken worked as a Film Editor at CBC Toronto for 30 years.

PARKER, Ian – died on January 10, 2022 at the age of 84. Ian worked in a variety of news and current affairs roles at the CBC, including executive producer of CBLT-TV news

in Toronto and host reporter of “the fifth estate”.

KELLY, Fraser – died on January 19, 2022, at the approximate age of 87. Fraser co-hosted the CBLT evening newscast “Newshour”, the public affairs program “Fraser’s Edge” and hosted the coverage of many elections and political leadership campaigns.

MELLANBY, Ralph – died on January 29, 2022 at the age of 87. Ralph is best known for his two decades producing “Hockey Night in Canada”.

SOO, George – died in February, 2022. George was Television Control Room Technician in Toronto.

D’AIGLE, Claude-Reno (“Gabor”) – died on February 6, 2022 at the age of 75. Claude-Reno was a Technician for French News in Toronto.

HEINEN, Edgar – died on February 11, 2022 at the age of 72. Edgar spent most of his career as a technician working in the Toronto VTR department.

PEERS, Digby – died on February 17, 2022 in his 94th year. Digby, described as a “Legendary CBC Radio Music Producer” spent the

bulk of his career at CBC Toronto.

GROSSMAN-IANNI, Mina – Mina died on February 28, 2022 at the age of 78. Based in Windsor, Mina held managerial positions with CBC Radio Canada.

FARDY, Darce – died on March 12, 2022 at the age of 89. In Toronto, Darce served as Head of Current Affairs, overseeing programs such as “The Journal”, “the fifth estate”, “Marketplace” and all documentaries.

WALKER, Fred – died on March 18, 2022 at the age of 82. Fred was best known for his career in sports broadcasting at the CBC, covering every aspect of sport from the Olympic Games to tennis and golf.

FRASER, Hugh – died on March 18, 2022 at the age of 54. Hugh was a writer, editor, and producer at CBC Newsworld from 1992 to 1999 and worked on several other CBC programs as well.

STEWART, Percy – died on March 5, 2022 at the age of 98. Percy worked at CBC Toronto as a film editor.

Zaritsky, John – died March 30, 2022. John was a documentary film maker.

Your local Representatives

Durham/Trent Email: CBC-PNA-Durham@outlook.com		
Vice President: Barrie Burhoe Email: barrie.burhoe@gmail.com Ph: 705 874-0480	Treasurer: Randy Blyth Email: rdvrs863@gmail.com Phone: 416 737-3622	Secretary: Glenn Gray Email: glenn.gray@rogers.com Ph: 414 200-1625
Golden Horseshoe		
President: Bob Waller Email: bobbywaller@hotmail.com Ph: 905-278-1267	Vice-President: Marie Clarke-Davies Email: marie.clarke.davies@gmail.com Ph: 416 529-8294	Secretary/Treasurer: John Bainbridge Email: john.bainbridge2015@gmail.com Ph: 905 522-9873
North Central		
President: David Hauraney Email: shdh@rogers.com Ph: 705 326-0693	Vice-President: Paul Hoffmann Email: paulshoffmann@gmail.com Ph: 705 422-1167	Secretary/Treasurer: Rolf Rummeda Email: rhrrummeda@gmail.com Ph: 705 429-1984
Toronto		
Director: Gail Carducci Email: gail.carducci@gmail.com Ph: 416-333-8556	Director: Mary DePoe Email: marydepoe2@gmail.com Ph: 416 924-6113	Director: Steve Athey Email: nextunion@hotmail.com Ph: 647-228-5551
Southwestern Ontario		
President: Gino Piazza Email: ginojohnpiazza@gmail.com Ph: 226-260-4110	Vice-President: Sandy Tymczak Email: sandytymczak@hotmail.com Ph: 519-948-4436	Secretary/Treasurer: Jackie Kervoelen-Chelsea Email: Jkervoelen2@gmail.com Ph: 519-979-8147

Your Ontario Executive

President: Gerald Head Email: gercarhead@gmail.com Ph: 519 250-8516	Immediate Past Pres.: Leone Earls (non-voting) Email: learls@rogers.com Ph: 416 463-0314	VP/Chapter Liaison: Raj Narain Email: raj.narain@gmx.com Ph: 647 926-2994
Treasurer: Ben Daube Email: ben@greatvideo.com Ph: 416 481-1522	Secretary: Gino Piazza Email: ginojohnpiazza@gmail.com Ph: 226 260-4110	
Directors		
Durham/Trent: Barrie Burhoe Email: barrie.burhoe@gmail.com Ph: 705 874-0480	Golden Horseshoe: Bob Waller Email: bobbywaller@hotmail.com Ph: 905 278-1267	North Central Ontario: David Hauraney Email: shdh@rogers.com Ph: 705 326-0693
Toronto: Gail Carducci Email: gail.carducci@gmail.com Ph: 416 465-5184	Toronto: Mary DePoe (non-voting) Email: marydepoe2@gmail.com Ph: 416 924-6113	Toronto: Steve Athey Email: nextunion@hotmail.com Ph: 647-228-5551
Southwestern Ontario: Gino Piazza Email: ginojohnpiazza@gmail.com Ph: 226 260-4110		Livewire Editor: Raj Narain Email: raj.narain@gmx.com Ph: 647 926-2994
20 Year Association Liaison: Nancy Flynn (non-voting) Email: n.flynn@sympatico.ca Ph: 416 481-6504		EAP Representative: Pat Kellogg (non-voting) Email: bph_pak@rogers.com Ph: 416 465-5727

SPECIAL ASSISTANCE FUND

The Special Assistance Fund (SAF) helps CBC retirees with health care expenses not covered by OHIP or the SHCP. It also offsets the cost of hearing aids and mobility devices.

For more information contact the CBC PNA Office

Email:

info@cbcpensioners.ca

Phone:

Toll free (US/CAN):

1-877-361-9242

Pension Administration Centre

Have a question about your pension?

Need to make changes to your pension payments?

Need to sort out survivor benefits and estate settlements?

Get in touch

www.pensionadmin-cbc-src.ca

1-888-604-9258

CBC PNA National Office

Contact info:

Post:

290 Picton Avenue
Ottawa, ON K1Z 8P8

Email:

info@cbcpensioners.ca

Phone:

1-613-724-3003

Toll free (US/CAN):

1-877-361-9242