

PENSION NEWS

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Indexation for 2024 is 2.7%

Under CBC Pension Plan rules, your pension is increased on January 1st of each year if there has been an upward movement in the Consumer Price Index (CPI) over the previous year, to a maximum of 2.7%. The CPI average for the 12-month period ending in September of the current year is compared with the average for the 12-month period ending in September of the previous year.

On January 1, 2024, your gross pension will increase by 2.7%.

YOUR CBC ID—YOUR UNIQUE IDENTIFIER



Your CBC ID number is the identification number that was assigned to you as a CBC employee or assigned to you when you started your CBC pension.

The CBC/Radio-Canada Pension Administration Centre, CBC Pension Payroll and Canada Life (for the Supplementary Health Care Plan) all use your CBC ID to identify you. You also need your CBC ID number to log in to the Pension Administration Centre website. Having your CBC ID number memorized, or keeping it handy, will let you get the help you need quickly when you contact any of these groups.

You can find your CBC ID on:

- **Your direct deposit notices** – you'll find your CBC ID just above your name in the address block.
- **Your annual CBC pension statement** if you are a retired employee.
- **Your correspondence from the Pension Administration Centre and Canada Life.**

STAY IN TOUCH... WE'RE JUST AN EMAIL (OR PHONE CALL) AWAY!

Letting us know when you've changed your email address, mailing address or phone number helps us keep the administration of the Plan running smoothly and efficiently. If we don't have correct information on file, the CBC Pension Payroll team must take on investigative tasks to locate you when your mail is returned undelivered.

There are many ways to let us know of a change in your contact information:

Email: pension@cbc.ca

Regular mail: CBC Pension Payroll
PO Box 3220, Station C
Ottawa ON K1Y 1E4

Phone: 1 888 688-6038

Fax: 1 613 288-6220



Email is an efficient way to contact CBC Pension Payroll: you can email any time of the day or night—no need to wait for

business hours—no phone tag, and no waiting on the phone while we review your file to take the required action. Make sure you include your full name and CBC ID number on all emails to CBC Pension Payroll.



YOUR QUESTIONS ... ANSWERED!

Who do I contact for questions about what is covered under the Supplementary Health Care Plan?	Contact Canada Life at 1 877 340-9082 or via GroupNet for plan members at my.canadalife.com .
Who do I contact for questions related to the benefits premium I see on my direct deposit notice?	Contact the Pension Administration Centre at 1 888 604-9258; select your language, then option 2, then option 3. The Pension Administration Centre is in charge of administering the benefit plans for pensioners and determining the premiums to be deducted.
How do I increase my income tax deductions?	Contact CBC Pension Payroll. Check out the article called <i>How to increase your income tax</i> on page 5 for all the details.
How do I inform you of a change in my contact information?	Contact CBC Pension Payroll by email at pension@cbc.ca or by phone at 1-888-688-6038.
Do I have to send you my Power of Attorney (POA) with my annual declaration?	No. We only need your Power of Attorney document if you can no longer sign the declaration form and your attorney has to sign it for you.

You can find all the contact information on the last page of this newsletter.

NOT SURE WHO TO CONTACT FOR YOUR CBC PENSION QUESTIONS?



We know that sometimes it can be tough to figure out who to call about the different elements of your CBC pension. That's why we've devoted the back page of this newsletter just for that. Don't forget to keep it handy!

If you're still stumped, contact the CBC Pension Payroll team. The team will point you in the right direction or help you get the matter resolved.

Email:
pension@cbc.ca

Regular mail:
CBC Pension Payroll
PO Box 3220, Station C
Ottawa ON K1Y 1E4

Phone: 1 888 688-6038

Fax: 1 613 288-6220

DID YOU KNOW



Did you know there is a document available to help your spouse, family members, or executor deal with your affairs in case of emergency or death? *The Planning workbook for you and your survivors* is available on the CBC/Radio-Canada Pension Administration Centre's website at www.pensionadmin-cbc-src.ca. The workbook lets you list your important documents and where they can be found. Contact CBC Pension Payroll if you'd like to have a copy of the workbook mailed or emailed to you.

YOUR DECEMBER 2023 AND JANUARY 2024 DIRECT DEPOSIT NOTICES

Direct deposit notices are only mailed out when there is a change in the net amount of your pension and for your December 1st and January 1st payments. Watch your mail for these two deposit notices:

- You can use your December notice to view your total CBC pension amount and income taxes for 2023.
- Your January notice confirms your pension increase and any change to income tax or benefits premiums.



Deposit notices are mailed a few business days before the first of the month. If you haven't received your notice by the second week of the month, contact CBC Pension Payroll for a copy.

Annual audit

Every year, a portion of our pensioner population receives an annual pensioner declaration that needs to be reviewed, completed and returned to us. This declaration helps the Pension Plan keep records up to date and ensures that pension payments continue to be paid to the right person. This year's declaration was mailed out in early October 2023 to almost 4,000 pensioners! Mailing, tracking and following up on so many declarations is a huge endeavor. If you received an annual declaration this year, please return it as soon as possible! **We appreciate your help!**

Retired employees: Your annual pension statement is worth the read!

The annual pension statement for retired employees is a great at-a-glance view of your current pension information and the financial situation of the Pension Plan as of December 31 of the previous year. Pension statements are sent to the mailing address we have on file and are usually mailed out by the end of May, but never later than June 30, as prescribed by pension legislation. You can also find your annual statement on the Pension Administration Centre website at www.pensionadmin-cbc-src.ca.



THE PENSION BOARD WEBSITE

The Pension Board provides a public website to inform and educate Pension Plan members and the public about the CBC Pension Plan, the Pension Board and Pension Plan activities. You can find the website at cbc-radio-canada-pension.ca.

Check out the Pension Board's site for interesting Plan information, such as:

- The role of the Pension Board and the current Trustees.
- The latest Communiqué, which provides information on the financial situation of the Pension Plan, an update on the Plan's investment performance and strategy as well as information about the Plan's activities.
- The latest annual report and highlights of the annual report, which provide an annual update on investments, financial results and member services.

NO CHANGE TO OPTIONAL LIFE INSURANCE RATES

There will be no change to Optional Life Insurance rates this year.

The table to the right shows the current rates per \$10,000 of coverage.

Optional Life Insurance is available in units of \$10,000, to a maximum of \$50,000. Rates depend on your age and whether you are a smoker or a non-smoker. To calculate the monthly premium, find the rate that applies to your situation and multiply it by the number of units of coverage.

Example – Situation: age 60, non-smoker, \$20,000 coverage
Monthly premium: $\$1.06 \times 2 \text{ units of } \$10,000 = \$2.12$

Monthly rates for every \$10,000 of coverage

Age	January 1, 2024	
	Smoker	Non-Smoker
40-44	\$0.19	\$0.16
45-49	\$0.30	\$0.23
50-54	\$0.48	\$0.37
55-59	\$0.92	\$0.72
60-64	\$1.36	\$1.06
65-69	\$2.06	\$1.73

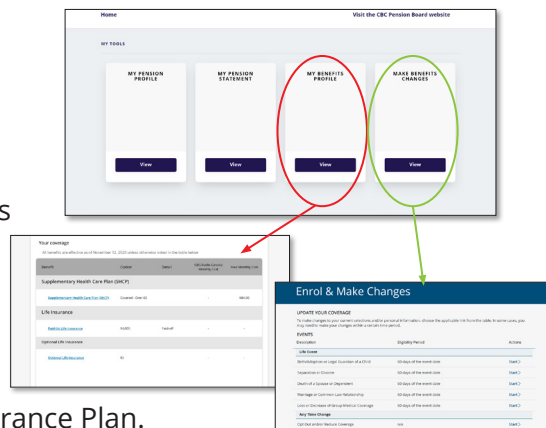
For more information, go online to the Pension Administration Centre website at www.pensionadmin-cbc-src.ca and navigate to **Benefits > Life Insurance > Optional Life Insurance**. Or, call the Pension Administration Centre at 1 888 604-9258 (select your language, then option 2, then option 3).

The CBC/Radio-Canada Pension Administration Centre website is the place for retirement information

The Pension Administration Centre website at www.pensionadmin-cbc-src.ca provides interesting and relevant information about your CBC pension and benefits, government plans, tax issues, and how to live well in retirement.

Here are some of the things you can do on the website:

1. Use the *Make Benefits Changes* tool to enrol in or change your coverage under the Supplementary Health Care Plan or Optional Life Insurance Plan.
2. Confirm your current benefits coverage and your monthly benefits premiums under *My Benefits Profile*.
3. Find forms related to your pension, such as personal tax credits forms, direct deposit form, or the form to request information related to a marriage or conjugal relationship breakdown.
4. Find forms related to group benefits, such as the form to designate a life insurance beneficiary under the Optional Life Insurance Plan.



Forgot your password?

It's easy to reset your password on the Pension Administration Centre's website. Just click the *Forgot Password* link on the home page, answer your *Challenge Questions* and then follow the instructions to choose a new password.

Forgot the answers to your Challenge Questions or locked your account?

Call the Pension Administration Centre at 1 888 604-9258 (select your language, then option 2 and option 2 again) to get help with logging in.



Calling all retired employees who are under 65

All retired employees see a change in their CBC pension income at 65, which means a change to your overall retirement income when you turn 65. Everyone's situation is unique and depends on whether you're already collecting a reduced pension from Canada Pension Plan/Québec Pension Plan or not and what your CBC pension income will be when you turn 65. No matter how big or small the change is, it's important to be prepared.

The annual pension statement you receive every June details what your annual pension will be at 65. With this in hand, you can prepare for the changes ahead of time.

How to increase your income tax

Remember, it's easy to start or modify additional income tax deductions on your CBC pension: simply send your written instructions by email, by fax or by regular mail to CBC Pension Payroll.

Be sure to **include your full name and CBC ID** on any request and provide clear instructions about the change you want to make.

You must indicate a **monthly dollar amount**; it cannot be a percentage.

Here's where you can send your request:

- **Email:** pension@cbc.ca
- **Regular mail:** CBC Pension Payroll
PO Box 3220, Station C
Ottawa ON K1Y 1E4
- **Fax:** 1 613 288-6220



UNDERSTANDING TAXES

Did you know that the Government of Canada has developed **videos** and dedicated **pages** on the government website to help seniors understand the benefits and tax credits available to them, as well as videos on how to complete the Personal Tax Credits form? Check out the government's website at canada.ca for more information.

CBC PENSIONERS ASSOCIATION

The CBC Pensioners National Association's mandate is to represent the interests of CBC/Radio-Canada pensioners and support their general and economic well-being. For more information, contact the Association:

By mail: PO Box 8570, Ottawa ON K1G 3H9
By telephone: 1 613 724-3003 (Ottawa region)
1 877 361-9242 (toll-free in North America)

By email: info@cbcpensioners.ca
Online: www.cbcpensioners.ca

**SEASON'S GREETINGS & BEST WISHES FOR THE NEW YEAR FROM
CBC/RADIO-CANADA AND THE PENSION BOARD**

Who to contact

Here is a quick summary of who to contact if you have any questions about the CBC Pension Plan or benefits administration. Keep this page handy as a quick reference guide.

FOR QUESTIONS, REQUESTS OR FEEDBACK RELATED TO ...

PENSION PAYMENTS

- Your address, pension cheque or direct deposit
- Your income tax deductions
- Your tax slips
- The Pensioner Declaration form
- Service you've received from the Pension Administration Centre (administered by our third-party provider LifeWorks)

CONTACT ...

CBC PENSION PAYROLL

- **By telephone:**
 - > Directly at 1 888 688-6038 (in North America) or +1 613 288-6149 (outside North America), or
 - > Through the Pension Administration Centre at 1 888 604-9258 – option 1
- **By email:** pension@cbc.ca
- **By fax:** 1 613 288-6220
- **By mail:** CBC Pension Payroll
PO Box 3220, Station C
Ottawa ON K1Y 1E4

PENSION AND BENEFIT ADMINISTRATION

- Logging in to the Pension Administration Centre website or to unlock your account
- The amount of your gross pension, or any adjustments to your gross pension, such as changes when you turn 65
- Benefit deductions from your pension payment, such as for the Supplementary Health Care Plan (SHCP) or life insurance
- Joining, cancelling or changing your dependents under the SHCP
- The Premium Continuance Program
- Life insurance, such as confirmation of the amount of your life insurance, as well as joining, increasing or decreasing your Optional Life Insurance coverage and taxable benefits

CONTACT ...

CBC/RADIO-CANADA PENSION ADMINISTRATION CENTRE

- **By telephone:**
 - 1 888 604-9258 (in North America) or +1 514 673-7669 (outside North America)
 - > Pension-related – option 2
 - > Benefits-related – option 3
- **By mail:** CBC/Radio-Canada Pension Administration Centre
1060 Robert-Bourassa Blvd,
Suite RC01
Montreal QC H3B 4V3
- **Visit the website at:** www.pensionadmin-cbc-src.ca

HEALTH BENEFIT CLAIMS AND COVERAGE

- A claim you've submitted under the Supplementary Health Care Plan (SHCP)
- What's covered under the SHCP
- Accessing GroupNet for Plan Members
- The pay-direct drug card

CONTACT ...

CANADA LIFE

- **By telephone:**
 - 1 877 340-9082 (in North America) or +1 204 946-1190 (outside North America)
- **On GroupNet for plan members:** my.canadalife.com