

Sharing the CBC pension fund surplus

THE ODYSSEY CONTINUES SO KEEP ON BELIEVING



By Dan Oldfield

PNA Rep on the CBC Consultative Committee on Staff Benefits

CBC pension contributors should have received the “second notice” advising them of the intention of CBC to withdraw about \$130 million from the pension plan in order to meet the obligation to share surpluses generated in 2021 and 2022.

The notice was sent by mail on January 26th and via email on January 31st. People have been given 30 days to reply, **although there is no requirement to reply.**

Based on rough calculations it's reasonable to believe that the reply period will end sometime around March 1st. At that point the regulator (OSFI) would be in a position

to allow for the withdrawal from the plan and the payment to contributors.

However, there is no set timeline for OSFI to render its decision so we do not know when that may come. Once OSFI gives the go-ahead the funds are then put on hold for another 40-days. We do not know the reason for this additional hold other than it exists in the regulations.

Barring unforeseen events and assuming the approval is given sometime early next month the soonest a payment could be made would be sometime in mid-April. In the meantime, pension plan administrators are doing the necessary calculations in preparation for the distribution.

While there is no requirement for anyone to reply to

the “second notice” the PNA Board of Directors took the opportunity to make a few recommendations to OSFI about the process, its duration and costs.

While we very much appreciate and welcome OSFI's role in ensuring protection of the plan, we believe there are ways to make the consultation process more accessible and timelier.

We will keep members informed as events unfold.

Inside...

SPRING THING

Wed., May 29, 2024

**Lunch at the RBG Rock
Garden - Guest speaker
Dr. Brian Goldman**

Details on Pages 2-4

SPRING THING

Wed., May. 29, 2024 <> 10:30 am - 2 pm

RBG - Great Room in the Rock Garden

1185 York Blvd, Hamilton, ON L0R 2H9

Accessible. Lots of free parking

Tickets \$25 each

Open to all CBC PNA members and a guest, regardless of chapter

Admission tickets must be bought in advance by a CBC PNA member

(You can also buy 50/50 raffle tickets when you buy your admission:

1 ticket for \$2 - 3 tickets for \$5 - 7 tickets for \$10)

Collect *all* your tickets when you arrive at Registration

Cut-off date: Fri., May 17

Easy pay - e-transfer to payghchapter@gmail.com

Mail - Cindy Beatty, 2716 Birch Cres., Mississauga, Ont. L5J 4H1

Make cheques out to **Golden Horseshoe Chapter CBC PNA**

Advise Cindy of the name of your guest (for name tags)

10:30 am Reception: coffee, tea, pop, juices

11:00 am Cash Bar

11:30 am Buffet Lunch:

Chef's Soup of the Day

Garden Salad with Balsamic Dressing

Grilled Vegetable and Pasta Salad

Fresh-made Deli Sandwiches on Artisan Breads

(turkey, beef, ham, veg wraps)

Assorted Dessert Squares

12:30 pm door prizes

12:35 pm Dr. Brian Goldman address and Q & A

1:45 pm event ends



The RBG's Rock Garden - 1185 York Blvd, Hamilton, ON L0R 2H9



Directions to the Rock Garden

Guest speaker: **Dr. Brian Goldman** 4

Host of CBC Radio's **White Coat, Black Art**

By Marie Clarke-Davies

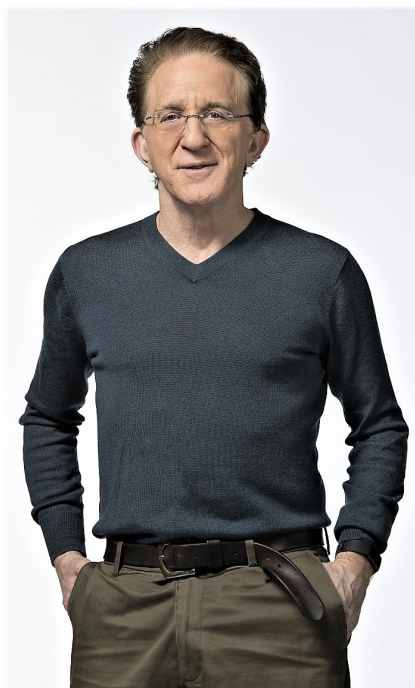
Dr. Brian Goldman will be the guest speaker at our Spring luncheon on May 29.

You'll know him from his work on the award-winning CBC Radio programme "White Coat, Black Art" which he has hosted since 2007.

On that show, he takes listeners inside the system, exploring the challenges facing patients and health care providers and introducing us to the innovators who are working to make things better.

Since 2020, he has also hosted the weekly CBC podcast "The Dose" in which he offers advice on how to live well and take care of your health.

In everything he does as a broadcaster, Dr. Goldman brings a unique perspective honed from years on the front line of health care as an Emergency Room physician at



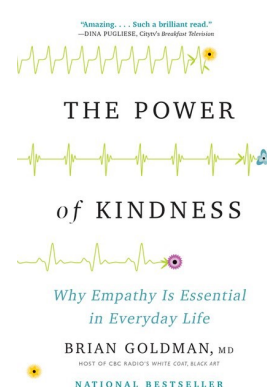
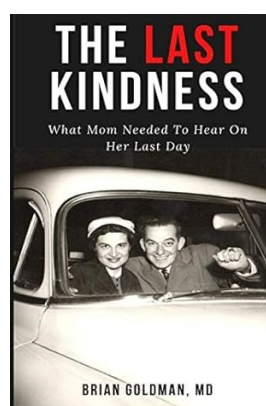
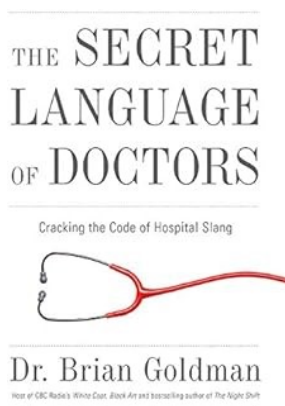
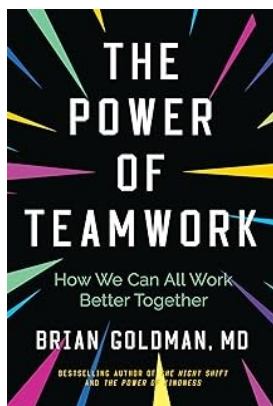
Sinai Health System in Toronto. Dr. Goldman is also the author of five Canadian non-fiction bestsellers. His latest book - "The Power of Teamwork: How we can all work better together" - was published in 2022.

He says he is planning to give us a "State of the Union" talk on what ails health care. He has a long list.

His topline issues include the strain on emergency departments, specifically the lack of long-term care beds, gridlock and long waits in the ER, the ageing population, increasingly complex patients with complex needs and complex treatments, the crisis in primary care (the shortage of family doctors and the ones still practicing family medicine being overstressed and not having enough time to take care of complex needs), why nurses are quitting in droves and how we're just one respiratory outbreak from collapsing the entire system.

But it's not all bad news. He will also share insights into some of the fixes he's seen in Canada,

After his address, Dr. Goldman will take questions from the audience. We've set aside plenty of time for that.



CBC PNA national elections 5

All four executive positions are open, but at press time there were no contests underway.

We're in the nominations period until March 22 and three candidates have been nominated: Dan Oldfield for President (Anglophone – the PNA alternates between the two official languages for this position), Gail Carducci for Vice-President - Anglophone

and Rejean Labrie for Treasurer. No one has yet been nominated for Vice-President - Francophone.

Suzanne Cunningham is chair of the PNA Elections Committee. She says "if we need to vote, voting will be online from April 15 to 22 inclusive. Phone-in voting is also available to those without computer access during the same period. There are no set

hours for online voting."

The final step of the election is confirmation at the national Annual General Meeting in Ottawa on May 15.

This will be the first time every PNA member will be able to vote. In the past, the national executive has been elected by about three and a half dozen delegates from across the country.

Dan Oldfield - candidate for President

I am seeking the office of the President of the CBC Pensioners National Association because I believe the time is right. The PNA is at an important stage of its development. We must improve the way we communicate internally and externally. We need to grow the Association in order to have the strongest possible voice and resources to meet the ever-increasing challenges that we will face. We have to continue to work hard at establishing meaningful alliances in order to protect the interests of PNA members.

I joined the national Board



of the PNA in 2017 as the representative on the Consultative Committee on Staff Benefits, the national committee at CBC that oversees employee and retiree pensions and benefits. Before taking on the role with the PNA I had served on the committee both as a CBC employee and as the Sen-

ior Staff Representative and lead negotiator for the Canadian Media Guild, a position I held for nearly 25 years.

During my time with the Guild, I negotiated several collective agreements with the CBC as well as a number of other media organizations. I was the lead negotiator in achieving the Memorandum of Agreement (MOA) on the sharing of pension surplus. Currently I serve as the point person for the PNA in making sure all pensioners receive their fair share of surpluses agreed to under the terms of

Oldfield —> Page 6

Oldfield from Page 5

My career at the CBC began in October of 1973 in national radio news. After a two-year stint in the Yukon ('76 to '78), I took on the role of a Legislative Reporter in Saskatchewan. I left to join the Guild staff. Fortunately, I was able to

remain in the pension plan as an employee on union leave. I retired from the Guild in December of 2014. Since then, I have worked with my partner (both in work and life) Barbara Saxberg to provide training and facilitation to both management and union groups in the areas of leadership, rela-

tionship building, negotiation, conflict resolution and strategic planning. I believe my experience as a reporter, negotiator, union leader and trainer/facilitator will translate well in the role of national President of the PNA.

I ask for your support.

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Gail Carducci - candidate for V-P Anglophone

Through a significant financial investment and our team's tireless efforts on the surplus sharing dispute, the PNA has demonstrated our worth to members as never before. My goal as Vice-President (Anglophone) will be to build on that success.

The most important priority is recruitment. As President of the Ontario Region, our team has quadrupled the recruitment rate. To face the challenges that lie ahead, we need the strong mandate that high enrolment brings.

Inclusiveness is essential to our growth. The demographics of the CBC workforce have changed, and we will see that change reflected in the PNA, as we welcome more members who are not Caucasian, or who don't identify as one of two genders. The PNA must demonstrate it is a welcoming organization.



The work I began in 2020 as leader of the working group for Equity, Diversity, and Inclusion (EDI) led to the birth of the Board's Standing Committee on EDI. There is still work to be done.

Transparency and openness are among our stated core values. At our convention in 2021, I oversaw an observer program that resulted in im-

portant member engagement. Recently, through my work with the Board's ad hoc committee, I helped to develop an observer policy for our national meetings.

My career led me from CKSO in Sudbury to the CBC, CBS *60 Minutes* and NBC News in England, then back to my professional home, the CBC. I am a roll-up-my-sleeves-and-get-work-done person. During my time as President of the Ontario Region, we adopted better bylaws; improved communication through *Livewire*, a revamped professional newsletter; and connected with members by offering more, and better-run, occasions to get together.

My decision to stand for the position of Vice-President (Anglophone) is a show of faith in the future of the PNA.

I ask for your support.

Réjean Labrie - candidate for Treasurer

Please find below a short bio on my work experience. I have decided to present myself for the position of Treasurer – position which I have occupied for the last six years.

I have more than 25 years of accounting experience as an accountant, Chief Accountant, Director of Costs, Chief of Credit and Collection, Chief of Financial Accounting and Financial Comptroller.

I have more than 15 years of experience in IT (information technology) as a systems analyst for the SAP Support Center.

I have seen numerous accounting systems in my career. I have worked in several sec-



tors, ranging from public accounting with Samson Bélair, as well as in the hotel, transport, food, and communications industries.

I have a Bachelor of Business

Administration (B.B.A.) in
management accounting.

I am also a member of the Ordre des comptables professionnels agréés (CPA) du Québec, and of the Society of Management Accountants (CMA) of Canada.

I am also a certified SAP consultant in financial accounting.

I am Francophone but also functional in English, spoken and written.

I truly enjoyed the 27 years I spent at CBC and if I can make myself useful by giving some time to the CBC Pensioners Association to protect our acquired rights as retirees, I will have participated in achieving the Association's goals.

??? ????? - candidate for V-P Francophone

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If you know of a CBC pensioner who is not a member of the PNA please
give them a copy of this enrolment form.

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**The CBC Pensioners
National Association**

Preserving our Future, Sharing our Past

**L'Association nationale
des retraités de la SRC**

Assurer notre avenir, partager notre passé

ENROLMENT FORM – RETIREE

Please print

| | | | |
|-----------|-------|-------|-------------|
| Name | | | |
| Street | City | Prov. | Postal Code |
| Telephone | Email | | |

☐ ***I wish to join now*** (please fill in the remaining sections of this form).

☐ *I am uncertain about joining at this time. I understand that, with the information given above, a representative of Association may contact me and, upon request, provide assistance with the enrolment process.*

I, _____, wish to join the CBC Pensioners National Association and hereby authorize the CBC to deduct monthly membership dues from my pension cheque and remit them to the Association. I also authorize the CBC to provide the Association with such personal information relating to me as the Association may require to facilitate the administration of dues and other services related to the welfare of pensioners.

All personal information provided to the Association by you or by the CBC is held in strict confidence.

Membership dues are 0.32% of a member's gross pension payment. For every \$1,000 of monthly pension, a member would contribute \$3.20.

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------|
| CBC ID (See Notification of deposit, above your name) | Date of birth (dd/mm/yyyy) | Gender (optional) |
| Civil Status <input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Widow/er <input type="radio"/> Divorced <input type="radio"/> Separated <input type="radio"/> Common-Law | | |
| Preferred language <input type="radio"/> English <input type="radio"/> French | | Date of retirement (dd/mm/yyyy) |

Spousal information

| | | | |
|----------------------------|--------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| Name | | | |
| Date of birth (dd/mm/yyyy) | Gender | CBC Employee <input type="radio"/> Yes <input type="radio"/> No | CBC Retiree <input type="radio"/> Yes <input type="radio"/> No |

Signature Required

Date

This form can be mailed to:
The CBC Pensioners National Association
P.O. Box 8570
Ottawa, ON K1G 3H9



**The CBC Pensioners
National Association**

Preserving our Future, Sharing our Past

**L'Association nationale
des retraités de la SRC**

Assurer notre avenir, partager notre passé

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ENROLMENT FORM - SURVIVING SPOUSE

I, _____, hereby authorize the CBC Pensioners National Association to have the CBC deduct monthly membership dues from my pension cheque and remit them to the Association. I also authorize CBC to provide the Association with personal information relating to me that the Association may require in relation to the payment of dues and other purposes related to the welfare of pensioners.

I understand that the monthly membership dues might be modified from time to time by a resolution of the National Convention of the Association.

Membership dues are 0.32% of a member's gross pension payment. For every \$1,000 of monthly pension, a member would contribute \$3.20.

Please Print

| | | |
|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| Name <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. | | CBC ID (See Notification of deposit) |
| Address: | | |
| | | Telephone () |
| Date of Birth Day / Month / Year | SIN | Sex <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Preferred language <input type="checkbox"/> English <input type="checkbox"/> French | Preferred medium of communication <input type="checkbox"/> Post <input type="checkbox"/> E-Mail (Please print address) _____ | |

Information on Deceased Pensioner

| | |
|----------------------------------------------------------------------------------------------------|-------------------------------------|
| Name <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. | |
| Pensioner ID Number | Date of Death Day / Month / Year |

Signature

Date

This form to be mailed to: The CBC
Pensioners National Association P.O. Box
8570 Ottawa, ON K1G 3H9 or scan and email
to: info@cbcpensioners.ca

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Have you changed your E-mail address recently or perhaps set up an E-mail account for the first time? If so, please let us know. The same goes if you've changed your home address or telephone number.