

There's another CBC pension plan surplus, this time for 2023... **Great!...but when will I get my money for 2021 and 2022?**



By Dan Oldfield

PNA Rep on the CBC Consultative Committee on Staff Benefits

While we wait for OSFI, the federal pension plan regulator, to finally approve a payout of nearly \$130-million dollars of surplus money to CBC plan contributors, we continue to receive positive news on the financial status of our plan.

The latest report from the Pension Board of Trustees shows that once again the plan has generated another significant surplus for this past year. This will mean that in addition to the above payout anticipated for 2021 and 2022, retirees and contributing employees can expect to receive an additional payout of more than \$50 million.

We do not know whether this will mean we need to repeat the process for this newest payout. We realize this good news may be seen as cold comfort and does little to address the ques-

tion of "when do I get my money?"

We understand and share the frustration of many over what seems to be an excessively long approval process. Rest assured that we have reached out to the CBC (the plan sponsor) in order to get some answers. However, it should be noted the regulator is not bound by any specific timeline in which to give its approval.

OSFI is an arms-length federal body that is governed by a legislated set of regulations. It has an obligation to oversee hundreds of pension plans. It is not bound by set timelines and is given whatever time it requires for its due diligence.

It should also be noted that our arrangement with the CBC through the Memorandum Of Agreement is extremely rare. One can hope that the challenges we're currently facing will make future payouts less onerous.

The perceived delay in the payout is not part of any plot,

but rather the regulator applying strict application of the regulations. It's important to remember that in order to accomplish the payout it is necessary for the sponsor (CBC) to remove funds from the plan.

Obviously, it's in our interest to ensure that contributors are consulted anytime such a request is made, even if the funds removed are to be distributed to pension plan contributors. We are hopeful we will receive approval soon. Please be patient.

One last note. Many have asked why is it that CBC has received its share of the surplus almost immediately and we have to wait? The CBC share is not achieved by taking money from the plan, but rather by simply not contributing to the plan. It is a provision required by Revenue Canada any time the plan's surplus exceeds 110% of its liabilities. The tax rule does not need OSFI approval. Our share is created by taking money out of the plan. It's a subtle but important distinction.

SPRING THING

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Wed., May. 29, 2024 <> 10:30 am - 2 pm

RBG - Great Room in the Rock Garden

1185 York Blvd, Hamilton, ON L0R 2H9

Accessible. Lots of free parking

Tickets \$25 each

Open to all CBC PNA members and a guest, regardless of chapter

Admission tickets must be bought in advance by a CBC PNA member

(You can also buy 50/50 raffle tickets when you buy your admission:

1 ticket for \$2 - 3 tickets for \$5 - 7 tickets for \$10)

Collect *all* your tickets when you arrive at Registration

➔ **Cut-off date: Fri., May 17** ←

Easy pay - e-transfer to payghchapter@gmail.com

Mail - Cindy Beatty, 2716 Birch Cres., Mississauga, Ont. L5J 4H1

Make cheques out to **Golden Horseshoe Chapter CBC PNA**

Advise Cindy of the name of your guest (for name tags)

10:30 am Reception: coffee, tea, pop, juices

11:00 am Cash Bar

11:30 am Buffet Lunch:

Chef's Soup of the Day

Garden Salad with Balsamic Dressing

Grilled Vegetable and Pasta Salad

Fresh-made Deli Sandwiches on Artisan Breads

(turkey, beef, ham, veg wraps)

Assorted Dessert Squares

12:30 pm door prizes

12:35 pm Dr. Brian Goldman address and Q & A

1:45 pm event ends



The RBG's Rock Garden - 1185 York Blvd, Hamilton, ON L0R 2H9



Directions to the Rock Garden

Guest speaker: **Dr. Brian Goldman** 4

By Marie Clarke-Davies

The time is fast approaching for the Golden Horseshoe PNA's annual Spring Thing, with guest speaker Dr. Brian Goldman.

As former CBCers, PNA members will be familiar with him from his presence on CBC Radio, TV and CBC.ca. In addition to being an emergency room physician at Toronto's Mount Sinai Hospital, Brian has been host of the award-winning CBC Radio programme, *White Coat, Black Art*, since 2007.

He'll be offering his thoughts on what's ailing healthcare in Canada and his ideas for fixes that he's gleaned from conversations with health care experts around the world.

But that's not all. At our event, we'll also be offering all of his bestselling books as door prizes.

In the last edition of our newsletter, we focused on two of them. They were Brian's first book, *The Night Shift: Real Life in the Heath of the E.R.*, and *The Secret Language of Doctors: Cracking the Code of Hospital Slang*.

In this issue, we focus on what we'll call his *Power of* series.



First up is *The Power of Kindness: Why Empathy is Essential in Everyday Life*. In this book, he begins by turning the microscope on himself in search of his own lost compassion. He then conducts a global search for stories showcasing empathy, in which he learns the importance of kindness both inside and outside the medical field. It becomes clear that expertise combined with kindness is an unbeatable combination.

As a companion to that book, we're including another of his works focusing on compassion. It's called *The Last Kindness: What Mom Needed to Hear on Her Last Day*.

Through his work in the emergency room, Brian has looked death in the face many

times. Clearly his research taught him much about how emotional tenderness can ease suffering. But his time with his mother in the days before her death gave him fresh insight into the difference an important gesture can make. It's a powerful work.

The final offering is *The Power of Teamwork: How We Can All Work Better Together*. In this book, published in 2022, Brian describes the art and science that's involved in turning a group of individuals into an effective team. On the surface you may not think that a surgical team had much to learn from the US Navy Seals or understand the thinking that led to art appreciation being incorporated into the training of medical school students.

By drawing on groundbreaking research, Brian offers practical strategies and advice on how almost any organization can be made stronger through teamwork.

Please join us at Spring Thing on May 29. There'll be tasty food, fun prizes, informative discussion and plenty of time for questions. The cutoff date for buying tickets is Friday, May 17.

Ontario PNA Board shuffles Executive 5

With Gail Carducci becoming National Vice-President Anglophone in mid-May, the by-laws automatically move Ontario V-P Barbara Saxberg into the regional president's role for the balance of Gail's term.

Consequently, the Ontario Board has appointed secretary Talin Vartanian to serve as region V-P until the next election in October of 2025.

Talin will retain her role as

editor of *Livewire*.

Now the search is on for a new secretary.

If you're interested in the position, please write to ontario@cbcpensioners.ca.

PNA Ontario Region Facebook page

The Ontario Region now has a new Facebook page which it is encouraging you to join.

You'll find news, videos and photos.

It's a good place to check in between issues of the region's newsletter, *Livewire*, for the latest updates on items of interest,

or to ask questions.

So... please go to "Ontario CBC PNA" to get the new page.

DO NOT USE "Ontario Region CBC PNA." If you joined the old Facebook page, it is no longer operational, even though it still exists. It will no longer be updated.

Help advocate for our rights

If you are skilled in public policy research, or have political contacts, or are a clear and snappy writer, the PNA needs you.

If you are knowledgeable about health care or pension plans in Canada, we need you, too.

We know that a federal election is not far off. There are serious threats on the horizon of major concern for PNA members.

The CBC could come under attack, risking the future of public broadcasting in Canada.

We know there will likely be attacks on defined benefit pension plans like ours.

We also know a national pharmacare program could wither on the vine.

We don't want to be caught unprepared.

The PNA's National Advocacy Committee intends to build a series of information backgrounders on these issues.

We also want to arm our members with questions for local candidates and provide talking points should you find yourself asked to speak on an issue.

Contact any of us if you're interested.

We can't do this work alone.

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The CBC PNA Advocacy Committee:

Barbara Saxberg, Committee Chair – bsaxberg@outlook.com

Jon Soper – jonsoper@nf.sympatico.ca

Gail Carducci – gail.carducci@gmail.com

If you know of a CBC pensioner who is not a member of the PNA please **6**
give them a copy of this enrolment form.



**The CBC Pensioners
National Association**

Preserving our Future, Sharing our Past

**L'Association nationale
des retraités de la SRC**

Assurer notre avenir, partager notre passé

ENROLMENT FORM – RETIREE

Please print

Name			
Street	City	Prov.	Postal Code
Telephone	Email		

- I wish to join now*** (please fill in the remaining sections of this form).
- I am uncertain about joining at this time. I understand that, with the information given above, a representative of Association may contact me and, upon request, provide assistance with the enrolment process.*

I, _____, wish to join the CBC Pensioners National Association and hereby authorize the CBC to deduct monthly membership dues from my pension cheque and remit them to the Association. I also authorize the CBC to provide the Association with such personal information relating to me as the Association may require to facilitate the administration of dues and other services related to the welfare of pensioners.

All personal information provided to the Association by you or by the CBC is held in strict confidence.
Membership dues are 0.32% of a member's gross pension payment. For every \$1,000 of monthly pension, a member would contribute \$3.20.

CBC ID (See Notification of deposit, above your name)	Date of birth (dd/mm/yyyy)	Gender (optional)
Civil Status <input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Widower <input type="radio"/> Divorced <input type="radio"/> Separated <input type="radio"/> Common-Law		
Preferred language <input type="radio"/> English <input type="radio"/> French	Date of retirement (dd/mm/yyyy)	

Spousal information

Name			
Date of birth (dd/mm/yyyy)	Gender	CBC Employee <input type="radio"/> Yes <input type="radio"/> No	CBC Retiree <input type="radio"/> Yes <input type="radio"/> No

Signature Required

Date

This form can be mailed to:
The CBC Pensioners National Association
 P.O. Box 8570
 Ottawa, ON K1G 3H9



**The CBC Pensioners
National Association**

Preserving our Future, Sharing our Past

**L'Association nationale
des retraités de la SRC**

Assurer notre avenir, partager notre passé

ENROLMENT FORM - SURVIVING SPOUSE

I, _____, hereby authorize the CBC Pensioners National Association to have the CBC deduct monthly membership dues from my pension cheque and remit them to the Association. I also authorize CBC to provide the Association with personal information relating to me that the Association may require in relation to the payment of dues and other purposes related to the welfare of pensioners.

I understand that the monthly membership dues might be modified from time to time by a resolution of the National Convention of the Association.

Membership dues are 0.32% of a member's gross pension payment. For every \$1,000 of monthly pension, a member would contribute \$3.20.

Please Print

Name <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.		CBC ID (See Notification of deposit)	
Address:			
		Telephone ()	
Date of Birth Day / Month / Year		SIN	Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
Preferred language <input type="checkbox"/> English <input type="checkbox"/> French		Preferred medium of communication <input type="checkbox"/> Post <input type="checkbox"/> E-Mail (Please print address) _____	

Information on Deceased Pensioner

Name <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.	
Pensioner ID Number	Date of Death Day / Month / Year

Signature

Date

This form to be mailed to: The CBC
Pensioners National Association P.O. Box
8570 Ottawa, ON K1G 3H9 or scan and email
to: info@cbcpensioners.ca

Golden Horseshoe Chapter Executive



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Have you changed your E-mail address recently or perhaps set up an E-mail account for the first time? If so, please let us know. The same goes if you've changed your home address or telephone number.